

Collecting Agent: _____

Serial No: _____

Application Form for Rights Issue of 76,923,077 shares at a price of OMR 0.066 per share (with a share price of OMR 0.065 per share plus issue expenses of OMR 0.001 per share)

Note: Please read subscription terms and conditions printed on the reverse carefully before filling in this form

MCD Investor No:	Commercial Registration No.
Eligible no. of shares:	Name of the applicant:
Civil Card No. (For Omanis) :	Email of the applicant:
Passport No. (For Non-Omanis) :	Mobile number of the applicant:

I/ We,acknowledge that I/ We have received a copy of the prospectus of Rights Issue. I/ We have received the contents thereof, read, understood and accepted what is stated therein. I/ We do not relinquish my/ our right to claim against the issuer for any damages or disadvantages which may arise from the inclusion of any incorrect or insufficient information in the prospectus or as a result of any information which may have an effect on my/our subscription had such information been included in the prospectus.

Shares applied against eligibility (A)	Shares applied against rights bought (B)	Additional shares applied (C)	Total number of shares applied (A+B+C) = D	Total Amount paid (OMR 0.066 per share x D)	
				In figures (OMR)	In words (OMR)

Mode of Payment (Tick the applicable box)

<input type="checkbox"/> Cash	<input type="checkbox"/> Cheque Cheque No: _____ Dated: _____	<input type="checkbox"/> Bank Transfer (Enclose the transfer evidence) Bank Name: _____ Transfer reference #: _____
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Note: The application will be rejected if the cheque bounces.

Details for Refund (if any):

Bank Name:	
Account Holder Name:	
Account Number:	

I/We herewith enclose the full subscription amount payable. I/We confirm that the information provided in this application is correct and on our sole responsibility for the consequences arising from any incorrect information provided therein.

Date: / /

Applicant's signature: _____

ISSUE MANAGER'S COPY

Collecting Agent: _____

Serial No: _____

MCD Investor No:	Name of the applicant:
Eligible no. of shares:	Mobile number of the applicant:

Our application as under-

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Applicant's signature: _____

COLLECTING AGENT'S COPY

Collecting Agent: _____

Serial No: _____

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Eligible no. of shares:	Mobile number of the applicant:

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Date: / /

Applicant's signature: _____

APPLICANT'S COPY

THIS IS ONLY AN EXTRACT. PLEASE READ THE PROSPECTUS FOR FULL DETAILS.

Eligibility for subscription

The subscription to the offered shares as a rights issue is open to all eligible shareholders and to any person who purchases all or part of the rights of eligible shareholders.

Every Shareholder as on the Record Date is entitled to approximately 36,2537 Offer Shares for every 100 shares held as on the Record Date i.e., 1 Offer Share against approximately every 2,7583 shares held on Record Date, duly rounded down in the case of fractional entitlements.

The rights entitlement will be listed on the MSX and can be sold or purchased through the MSX.

Issue Period and Issue Price

Issue opens on – 23 February 2025

Issue closes on – 03 March 2025

The rights entitlement will lapse if a valid application is not submitted during the issuance period.

The right to purchase rights shares and any right to subscribe to such shares will expire if a correct subscription application is not submitted within the subscription period. Failure to submit a subscription application for the offered shares during the subscription period will be considered a waiver of the rights to subscribe to the rights shares.

Issue Price – OMR 0.066 per share (with a share price of OMR 0.065 per share plus issue expenses of OMR 0.001 per share)

Trading of rights

The rights entitlement is tradable on the MSX in accordance with applicable laws of the FSA and the MSX. Such rights can be traded i.e., bought and sold during its trading period. The buyer of such rights shall contact and co-ordinate with the Issue Manager to collect the requisite Application Form, fill it and submit it to the Collecting Agent, together with application money and required documents on or before the Issue closing date in accordance with the terms contained in this Prospectus. Unexercised rights shall lapse at the end of the subscription period.

Subscription for Additional Shares

- 1) Only shareholders entitled to subscribe to the rights issue as on the Record Date shall be entitled to subscribe to Additional Shares.
- 2) A Shareholder who does not subscribe to his/her full rights entitlement or sells his/her rights entitlement (either partially or in full) is not eligible to apply for Additional Shares.
- 3) A non-shareholder who buys rights entitlement, is not eligible to apply for Additional Shares.
- 4) Shareholders validly subscribing to their full entitlement of Offer Shares can apply for Additional Shares;
- 5) Shareholders who want to apply for Additional Shares should indicate it by writing the desired number of Additional Shares in their Application Form and make the required payment with submission of Application Form to the Collecting Agent;
- 6) The minimum Additional Shares that can be applied for is one Offer Share with the maximum up to a number such that the total application (including original entitlement, rights purchased and Additional Shares) does not exceed the entire Rights Issue size;
- 7) Additional Shares will be allotted simultaneously with the Offer Shares, subject to FSA approval.
- 8) If the total Additional Shares applied for is more than the under-subscription (before considering additional shares) in the Rights Issue, each Applicant will be allotted Additional Shares on a pro-rata basis proportionate to the number of Additional Shares applied for, and the balance will be refunded;
- 9) If the total Additional Shares applied by Applicants is less than the under-subscription (before considering Additional Shares) in the Rights Issue, all eligible Applicants will be allotted full Additional Shares applied by them;
- 10) If there is any balance under-subscription even after allotment of Additional Shares, then the Board of Directors as per its decision, shall offer the remaining shares for public or private subscription or dose the Rights Issue at the level of total actual subscription received

The decision of the Issue Manager, in consultation with the FSA, shall be final and binding in respect of the allotment of Shares, including additional shares.

Note: Applicants should ensure that their post-rights issue shareholding is within the shareholding limits prescribed in the laws of Oman.

Here is an example using hypothetical numbers to illustrate the allocation of additional shares:

Particulars	Shares
Rights Issue Offering	100,000,000
Subscribed Shares	90,000,000
Unsubscribed Shares	10,000,000
Applications for Additional Shares	15,000,000
Allocation of Unsubscribed Shares Proportionally Based on Applications for Additional Shares (10,000,000 / 15,000,000 = 67.66%)	10,000,000
Refund of Surplus Amounts for Unallocated Shares to Shareholders	5,000,000

As per this example a person applying for 3,000 Additional Shares will be allotted 2,000 Shares.

Subscription on behalf of Minor Children

- 1) An individual of age less than 18 years as on Record Date will be considered a minor.
- 2) Only a father may subscribe on behalf of his minor child(ren).
- 3) If a Subscription is made on behalf of a minor by any person other than the minor's father, the person submitting the Subscription shall be required to attach a valid Shar'ah (Legal) Power of Attorney issued by the competent authorities authorizing him to deal in the funds of the minor through sale, purchase and investment.

Minimum and Maximum application

The minimum application can be for one Share and the maximum application for each shareholder (including original rights entitlement, rights entitlement purchased and Additional Shares) cannot exceed the entire Rights Issue size.

Particulars of the bank account

- 1) Each Applicant shall be required to furnish the particulars of his/her bank account (registered in the name of the Applicant). The Applicant shall not use the bank account number of any other person except in case of minor children only.
- 2) If the bank account of the Applicant is registered with a bank other than the one receiving the Subscription, he/she shall be required to submit a document in evidence of correctness of the bank account particulars as provided for in the Application Form. This can be done by submitting any document from the Applicant's bank which clearly shows the account number and name of the account holder (Applicant), such as an account statement issued by the bank or a letter/ document issued by the Applicant's bank containing the aforesaid information. The Applicant shall ensure that such evidence submitted is readable in a clear manner. The Applicant is not obliged to submit evidence of his/her bank account if he/she is subscribing through the bank wherein he/she maintains his/her account. In this case, the bank receiving the Subscription shall verify and confirm the Applicant's account details in its specific system and procedure.
- 3) The bank account provided in the Application Form would be used only for refunds.
- 4) The Application Form containing the bank account number of a person other than the Applicant shall be rejected except with respect to applications made on behalf of minor children that contain the bank account particulars of their father.

Documentation Required

- 1) Copy of Applicant's Civil ID / Passport / Commercial Registration certificate, as applicable.
- 2) Submission of a document confirming correctness of the bank account details written in the Application Form, only if subscription is through a bank other than the one with whom the Applicant has his bank account.
- 3) Copy of a valid Power of Attorney duly endorsed by the competent legal authorities in the event the subscription is on behalf of another person.
- 4) In case of applications by non-individuals, which are signed by a person in his/her capacity as an authorized signatory, a copy of adequate and valid documentation should be attached.

Mode of Subscription

- 1) The Applicant shall be required to fill in the Application Form for the Subscription and furnish all his/ her particulars including the Shareholder Number available with MCDC, Civil ID Number/ Passport Number/Commercial Registration Number or similar details.
- 2) The Applicant shall be responsible for furnishing all his/her particulars, ensuring correctness and validity of the information provided in the Application Form. While emphasizing on it, the Collecting Agent has been instructed to accept only those Application Forms that comply with all requirements provided in the Application Form and Prospectus.
- 3) Before filling the Application Form, the Applicant should read the Prospectus and read the conditions and procedures governing the subscription with total care and importance.
- 4) The Applicant shall submit the Application Form to the Collecting Agent along with the payment towards the Offer Shares (including any Additional Shares) and also ensure that the documents in support of the information furnished are enclosed.
- 5) The payment for the Subscription should be made by the Applicant in Omani Rials only. Payment in any other currency may cause rejection of application.
- 6) In case of payment through bank transfer, the Applicant is responsible for ensuring successful transfer of Subscription amount to Collecting Agent within the Subscription period and attach a copy of the bank transfer confirmation with his/her Application Form.
- 7) Payment of the value of the Subscription can be made by cash/cheque/bank transfer to the following account-
Account name: United Securities LLC
Account No: 01015775426001
Bank Name: Bank Dhofar
SWIFT Code: BDOFOMRXXX
IBAN: OM680250001015775426001

Availability of duplicate application forms

Only the original Application Form downloaded from the web link sent to eligible Shareholders by MCD should be used. If any eligible Shareholder does not receive the original Application Form, such person must contact the Issue Manager or the Collecting Agent sufficiently in advance of the Subscription closing date to obtain a duplicate Application Form. Applicants submitting a duplicate Application Form should not use the original Application Form, even if it is received/found subsequently. In case of violation of this requirement, both the Application Forms may be rejected. In case multiple applications are submitted with different collecting agents, all such Application Forms may be rejected.

Collecting Agents

The applications for Subscription shall be accepted by the Collecting Agents during their official working hours only. The Collecting Agents shall accept the Application Form for Subscription after confirmation of compliance with the procedure and subject matter in line with the requirements as provided for in the Prospectus. Hence, the Collecting Agent must instruct the Applicants to comply and fulfill all requirements stated in the Application Form and the Prospectus.

The Applicant shall be responsible for submission of his/her Application Form, together with full payment to the Collecting Agent before dosing of the period for Subscription. In this regard, the Collecting Agent shall have the right not to accept any Application Form that reaches it after its official working hours on Subscription dosing date.

Acceptance of the applications

The Collecting Agent shall neither receive nor accept the applications for subscription under the following circumstances:

- 1) If Application Form does not bear the signature and stamp (if applicable) of the Applicant.
- 2) In case of failure to pay the value of the Offer Shares subscribed in accordance with the conditions provided for in the Prospectus.
- 3) If the value of the Offer Shares subscribed is paid through cheque and it is dishonoured for whatever reason.
- 4) If Application Form does not bear the Applicant's investor no. available with MCD.
- 5) If the investor account number furnished in the Application Form is incorrect.
- 6) If there are more than one Application Form with same Applicant name, all of them shall be rejected.
- 7) If there are more than one Application Form with same investor number, all of them shall be rejected.
- 8) If supporting documents referred to in the Prospectus are not enclosed with the Application Form.
- 9) If Application Form does not contain all particulars of the bank account of the Applicant.
- 10) If bank account details of the Applicant in the Application Form are found to be incorrect.
- 11) If bank account details provided in the Application Form are found to be not relevant to the Applicant.
- 12) In case of failure to attach Power of Attorney with Application Form as provided for in the Prospectus in respect of the person who subscribes and signs on behalf of another person.
- 13) If the application is incomplete in any respect or has not complied with the legal and organizational requirements as provided for in the Prospectus.

If the Collecting Agents observe, after receipt of the Application Form and before expiry of the time schedule prescribed for handing over the Application Forms in final form to the Issue Manager, that the application has not complied with the legal or other requirements as provided in the Prospectus, then the Collecting Agents shall take due efforts to contact the Applicant so as to correct the detected mistake. In case of failure to have the mistake corrected within the period referred to, the Collecting Agents shall return the Application Form to such Applicant together with the subscription amount.

Refusal / Rejection of applications

The Issue Manager may reject the Subscription application under any of the conditions referred to above, after seeking approval of the FSA and submission of a report furnishing the details of the applications that are required to be rejected and reasons behind such rejection.

Enquiry & Complaints

Applicants seeking clarification or to file complaints about allotment or rejected applications or refunds may contact the branch of the Collecting Agents where the Application Form was submitted. In case of absence of response from the branch, the Applicant may contact the person concerned as hereunder:-

Collecting Agent name	Contact address
The Financial Corporation SAOG	PO Box 782, PC 131, Al Hamriyah Tel: +968 24822330, 24822312
Sohar International Bank	P.O. Box 44, PC 114, Hai Al Mina Tel: +968 24730000
United Securities LLC	PB No: 2566, PC 112, Ruwi Phone: +968 24763300
Vision Securities LLC	PO Box 712, PC 131, Al Hamriyah Phone: 2476000

If the Collecting Agents fails to arrive at a solution or settlement with the Applicant, it shall refer it to the Issue Manager, and keep the Applicant updated. The Applicant shall keep in touch only with the Collecting Agents to know the outcome.

Issue Manager's contact –

Name: Ayman Al Lawati
Company: United Securities LLC
Address: PO Box 2566, Postal Code 112, Sultanate of Oman
Tel: 00968 2476 3337
Email: ayman@usoman.com

Restrictions on Shareholding

Shareholders must comply with the contribution ratios specified in the company's bylaws, Omani laws, and any regulations or circulars issued by the Central Bank of Oman and/or any applicable regulatory requirements (collectively referred to as the "Contribution Ratio").

If it is likely that the applicant's contribution ratio will exceed the specified ratios, the applicant must obtain all required approvals for such an excess contribution before submitting the application form. The applicant must attach a copy of the relevant approval for the excess contribution to their application form.

Notwithstanding anything to the contrary in this Prospectus, the allocation of the offering shares under the preferential rights issuance, and the rights of eligible shareholders (and any buyer of their rights) under this agreement, shall be interpreted accordingly.

Payments for Additional Shares

The payment for Additional Shares shall be made at the time of submission of Application Form to the Collecting Agent. If the Applicant fails to pay for any Additional Shares pursuant to the Application Form, the application will be rejected.

Allotment and Refund

The Offer Shares shall be allotted, and refunds will be made (if required) within 3 Business Days from allotment, after obtaining FSA approval for the same. The Applicant, after the announcement of the allotment, shall ensure that the allotted Shares are appearing in its account with MCDC.

Refunds (if any) shall be made to the Applicant's bank account as provided in the Application Form net of the bank charges and for refunds in foreign currency, as per the foreign exchange rate between OMR and the currency of the respective country, at the date such refund is made.

In case of any discrepancy, the Collecting Agent / Issue Manager should be contacted immediately.

Responsibilities of Shareholders/ Applicants in Rights Issue

A Shareholder as on the Record Date who sells his/her Rights Issue entitlement through the MSX will lose his/her right to subscribe to the Offer Shares to that extent. Furthermore, such shareholders cannot apply for Additional Shares.

An investor who buys the rights entitlement through the MSX should exercise his/her/its right to subscribe to the Offer Shares by submitting his/her/its Application Form (which can be obtained from Issue Manager) to the Collecting Agent before the Subscription dosing date. Such investors are not eligible to apply for Additional Shares unless they are also Eligible Shareholders.

Issuer's right

The Issuer reserves the right to withdraw/cancel the Issue prior to the listing date for any reasons including in the event of any unforeseen development adversely affecting the economic and regulatory environment, any force majeure condition including any change in applicable law, etc. If the Issue is withdrawn or cancelled, the received Subscription amounts will be refunded in full, without any interest or further liability.

Proposed Timetable

The following is only an indicative proposed timetable for the Issue –

ACTIVITY	DATE*
Approval of Prospectus by FSA	04 February, 2025
Date of publication of announcement	05 February, 2025
Record date	13 February, 2025
Notice to shareholders	17 February, 2025
Listing of rights	20 February, 2025
Subscription start date	23 February, 2025
Rights trading end date	27 February, 2025
Subscription end date	03 March, 2025
Allotment approval by FSA	06 March, 2025
Listing of new shares	12 March, 2025

*The actual dates may vary.

Responsibilities & Obligations

The Issuer, Issue Manager, Legal Advisor, Collecting Agents and the MCDC shall abide by the responsibilities and duties specified under the Regulations issued by the FSA and shall comply with any other responsibilities and obligations set out in the agreements entered into between them. The parties concerned shall be required to take remedial measures with regard to the damages arising from any negligence committed in the performance of the functions and responsibilities assigned to them. In such event the Issue Manager shall liaise with relevant authorities such as FSA and MSX for taking suitable steps and measures for repairing such damages.

For Risk Factors & Mitigants and other full details, please refer to Prospectus.

Issue Manager	United Securities LLC
Collecting Agents	The Financial Corporation SAOG (FINCORP SAOG)
	Sohar International Bank SAOG
	United Securities LLC
	Vision Securities LLC